MGSD
MINDEN GARDNERVILLE SANITATION DISTRICT
SINCE 1964

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Minden Gardnerville Sanitation District herewith submits the **(FINAL)** --- budget for the fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 600,901

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 0 governmental fund types with estimated expenditures of $ 0 and 1 proprietary funds with estimated expenses of $ 4,980,830

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Peter V. Baratti
(Print Name)
District Manager
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Peter V Baratti

Dated: 5-29-24

Phone: 775-250-1041

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
*(Signature by Docusign is acceptable)*

Barbara S. Smallwood
Barbara S. Smallwood - Chairman
Raymond D. Wilson
Raymond Wilson - Vice Chairman

Ted Thran - Secretary Treasurer
Sondra Condron
Sondra Condron - Trustree

Chris Shorten - Trustee

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SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 29th 2024 : 11:30am

Publication Date: 5/18/2024

Place: Minden Gardnerville Sanitation District Board Room
1790 US HWY 395 N. Minden, NV 89423

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR YEAR 06/30/23 | ESTIMATED CURRENT YEAR YEAR 06/30/24 | BUDGET YEAR YEAR 06/30/25 |
|---|---|---|---|
| General Government | | | |
| Judicial | | | |
| Public Safety | | | |
| Public Works | | | |
| Sanitation | 14 | 15 | 14 |
| Health | | | |
| Welfare | | | |
| Culture and Recreation | | | |
| Community Support | | | |
| TOTAL GENERAL GOVERNMENT | | | |
| Utilities | | | |
| Hospitals | | | |
| Transit Systems | | | |
| Airports | | | |
| Other | | | |
| TOTAL | | | |

| | | | |
|---|---|---|---|
| POPULATION (AS OF JULY 1) | 9744 | 9744 | 10053 |
| SOURCE OF POPULATION ESTIMATE* | | | Service Area |
| **Assessed Valuation (Secured and Unsecured Only)** | 479,966,620 | 567,568,910 | 570,493,137 |
| Net Proceeds of Mines | | | |
| TOTAL ASSESSED VALUE | 479,966,620 | 567,568,910 | 570,493,137 |
| | | | |
| TAX RATE | | | |
| General Fund | | | |
| Special Revenue Funds | | | |
| Capital Projects Funds | | | |
| Debt Service Funds | | | |
| Enterprise Fund | 0.1224 | 0.1224 | 0.1224 |
| Other | | | |
| | | | |
| TOTAL TAX RATE | | | |

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Minden Gardnerville Sanitation District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

## PROPERTY TAX RATE AND REVENUE RECONCILIATION

FISCAL YEAR 2024-2025

| | (1) ALLOWED TAX RATE | (2) ASSESSED VALUATION | (3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | (4) TAX RATE LEVIED | (5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100] | (6) AD VALOREM TAX ABATEMENT [(5) - (7)] | (7) AD VALOREM REVENUE WITH CAP |
|---|---|---|---|---|---|---|---|
| OPERATING RATE:<br>A. PROPERTY TAX Subject to Revenue Limitations | 0.4818 | 570,493,274 | 2,748,636 | 0.1224 | 698,284 | 97,384 | 600,901 |
| B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines | | | | | XXXXXXXXXXXXXXX | | |
| VOTER APPROVED:<br>C. Voter Approved Overrides | | | | | | | |
| LEGISLATIVE OVERRIDES<br>D. Accident Indigent (NRS 428.185) | | | | | | | |
| E. Indigent (NRS 428.285) | | | | | | | |
| F. Capital Acquisition (NRS 354.59815) | | | | | | | |
| G. Youth Services Levy (NRS 62B.150, 62B.160) | | | | | | | |
| H. Legislative Overrides | | | | | | | |
| I. SCCRT Loss (NRS 354.59813) | | | | | | | |
| J. Other: | | | | | | | |
| K. Other: | | | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | | | | | | | |
| M. SUBTOTAL A, C, L | | | | | | | |
| N. Debt | | | | | | | |
| O. TOTAL M AND N | | 570,493,274 | | 0.1224 | 698,284 | 97,384 | 600,901 |

Minden Gardnerville Sanitation District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

**The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.**

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

**Budget For Fiscal Year Ending June 30, 2025**

Budget Summary for Minden Gardnerville Sanitation District
(Local Government)

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS<br>FUND NAME | BEGINNING FUND BALANCES (1) | CONSOLIDATED TAX REVENUE (2) | PROPERTY TAX REQUIRED (3) | TAX RATE (4) | OTHER REVENUE (5) | OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6) | OPERATING TRANSFERS IN (7) | TOTAL (8) |
|---|---|---|---|---|---|---|---|---|
| General | | | | | | | | |
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| DEBT SERVICE | | | | | | | | |
| Subtotal Governmental Fund Types, Expendable Trust Funds | | | | | | | | |
| PROPRIETARY FUNDS | | 134,659 | 600,901 | 0.1224 | | | | 735,560 |
| | XXXXXXXXXXX | | | | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| | XXXXXXXXXXX | | | | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| | XXXXXXXXXXX | | | | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| | XXXXXXXXXXX | | | | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| | XXXXXXXXXXX | | | | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| Subtotal Proprietary Funds | XXXXXXXXXXX | 134,659 | 600,901 | 0.1224 | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |
| TOTAL ALL FUNDS | XXXXXXXXXXX | 134,659 | 600,901 | 0.1224 | XXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX | XXXXXXXXXXX |

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

**Budget For Fiscal Year Ending June 30, 2025**

Budget Summary for Minden Gardnerville Sanitation District
(Local Government)

| FUND NAME | * | OPERATING REVENUES (1) | OPERATING EXPENSES (2) ** | NONOPERATING REVENUES (3) | NONOPERATING EXPENSES (4) | OPERATING TRANSFERS IN (5) | OPERATING TRANSFERS OUT(6) | NET INCOME (7) |
|---|---|---|---|---|---|---|---|---|
| Proprietary Sewer Fund | E | 3,401,813 | 4,980,830 | 1,736,360 | - | - | - | 157,343 |
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| TOTAL | | 3401813 | 4980830 | 1736360 | 0 | 0 | 0 | 157343 |

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

| PROPRIETARY FUND | (1) ACTUAL PRIOR YEAR ENDING 6/30/2023 | (2) ESTIMATED CURRENT YEAR ENDING 6/30/2024 | (3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED | (4) FINAL APPROVED |
|---|---|---|---|---|
| OPERATING REVENUE | | | | |
| **Sewer Use Fees** | 1,856,667 | 1,846,952 | 2,080,984 | 2,080,984 |
| **GRGID** | 533,766 | 463,720 | 1,320,829 | 1,320,829 |
| **Other** | | | | |
| Total Operating Revenue | 2,390,433 | 2,310,672 | 3,401,813 | 3,401,813 |
| OPERATING EXPENSE | | | | |
| **Salary & Wages** | 1,201,058 | 1,238,019 | 1,294,988 | 1,294,988 |
| **Employee Benefits** | 568,401 | 773,439 | 822,858 | 822,858 |
| **Services & Supplies** | 1,263,050 | 1,350,733 | 1,495,318 | 1,495,318 |
| Depreciation/Amortization | 1,367,666 | 1,355,000 | 1,367,666 | 1,367,666 |
| Total Operating Expense | 4,400,175 | 4,717,191 | 4,980,830 | 4,980,830 |
| Operating Income or (Loss) | (2,009,742) | (2,406,519) | (1,579,017) | (1,579,017) |
| NONOPERATING REVENUES | | | | |
| **Interest Earned** | 210,716 | 140,000 | 200,000 | 200,000 |
| **Property Taxes** | 666,275 | 561,777 | 600,901 | 600,901 |
| **Capacity/Connection/Acreage Fees** | | 615,000 | 800,800 | 800,800 |
| **Consolidated Tax** | | 134,659 | 134,659 | 134,659 |
| Total Nonoperating Revenues | 876,991 | 1,451,436 | 1,736,360 | 1,736,360 |
| NONOPERATING EXPENSES | | | | |
| **Interest Expense** | 0 | 0 | 0 | 0 |
| Total Nonoperating Expenses | 876,991 | (955,083) | 0 | 0 |
| Capital Contributions | 738,227 | | | |
| Transfers (Schedule T) | | | | |
| In | | | | |
| Out | | | | |
| Net Operating Transfers | | | | |
| CHANGE IN NET POSITION | (394,524) | (955,083) | 157,343 | 157,343 |

Minden Gardnerville Sanitation District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

FUND________ **Proprietary Sewer Fund**

| PROPRIETARY FUND | (1) ACTUAL PRIOR YEAR ENDING 6/30/2023 | (2) ESTIMATED CURRENT YEAR ENDING 6/30/2024 | (3) BUDGET YEAR ENDING 06/30/25 TENTATIVE APPROVED | (4) FINAL APPROVED |
|---|---|---|---|---|
| A. CASH FLOWS FROM OPERATING ACTIVITIES: | 2,049,060 | 2,310,672 | 3,401,813 | 3,401,813 |
| **Cash Paid - Supplies, Goods, Service** | (1,478,136) | (1,350,733) | (1,495,318) | (1,495,318) |
| **Cash Paid - Salarie Wages** | (1,201,058) | (1,238,019) | (1,294,988) | (1,294,988) |
| **Cash Paid - Employee Benefits** | (453,950) | (773,439) | (822,858) | (822,858) |
| | | | | |
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| | | | | |
| a. Net cash provided by (or used for) operating activities | (1,084,084) | (1,051,519) | (211,351) | (211,351) |
| B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: | | | | |
| **Ad Valorum** | 522,687 | 561,777 | 600,901 | 600,901 |
| **Consolidated Tax** | 134,659 | 134,659 | 134,659 | 134,659 |
| **Miscellaneous Income** | 7,738 | | | |
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| b. Net cash provided by (or used for) noncapital financing activities | 665,084 | 696,436 | 735,560 | 735,560 |
| C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES: | | | | |
| **Acquisitions and Construction of Capital Assets** | (286,580) | (4,965,000) | (4,177,000) | (4,177,000) |
| **Construction In Progress** | (410,037) | 2,074,010 | | |
| **Capital Contributions - Users** | 738,227 | 615,000 | 800,800 | 800,800 |
| **Principal Payment - Interest Fee Stimulus (ARRA)** | (77,167) | (77,167) | (77,167) | (77,167) |
| | | | | |
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| | | | | |
| c. Net cash provided by (or used for) capital and related financing activities | (35,557) | (2,353,157) | (3,453,367) | (3,453,367) |
| D. CASH FLOWS FROM INVESTING ACTIVITIES: | 191,892 | 140,000 | 200,000 | 200,000 |
| | | | | |
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| d. Net cash provided by (or used in) investing activities | 191,892 | 140,000 | 200,000 | 200,000 |
| NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d) | (262,665) | (2,568,240) | (2,729,158) | (2,729,158) |
| CASH AND CASH EQUIVALENTS AT JULY 1, 20xx | 9,725,214 | 9,462,549 | 6,894,309 | 6,894,309 |
| CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx | 9,462,549 | 6,894,309 | 4,165,151 | 4,165,151 |

**Minden Gardnerville Sanitation District**
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

FUND **Proprietary Sewer Fund**

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

| (1) NAME OF BOND OR LOAN List and Subtotal By Fund | (2) TYPE * | (3) TERM | (4) ORIGINAL AMOUNT OF ISSUE | (5) ISSUE DATE | (6) FINAL PAYMENT DATE | (7) INTEREST RATE | (8) BEGINNING OUTSTANDING BALANCE 7/1/2024 | (9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25 INTEREST PAYABLE | (10) PRINCIPAL PAYABLE | (11) (9)+(10) TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|
| FUND | | | | | | | $ | $ | $ | $ |
| ARRA Stimulus Fund | | 20 Yr | 1,427,583 | 10/1/2009 | 7/1/2028 | 0% | $424,118.00 | $0.00 | $77,167.00 | $77,167.00 |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| | | | | | | | $ | $ | $ | $ |
| TOTAL ALL DEBT SERVICE | | | 1,427,583 | | | 0% | $424,118.00 | $0.00 | $77,167.00 | $77,167.00 |

SCHEDULE C-1 - INDEBTEDNESS
**Minden Gardnerville Sanitation District**
(Local Government)

# LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

*Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025*

1. Activity: No Lobbying activites at this time.
2. Funding Source: __________
3. Transportation $ __________
4. Lodging and meals $ __________
5. Salaries and Wages $ __________
6. Compensation to lobbyists $ __________
7. Entertainment $ __________
8. Supplies, equipment & facilities; other personnel and services spent in Carson City $ __________

**Total** $ -

Entity: **Minden Gardnerville Sanitation District** Budget Year 2024-2025

**SCHEDULE OF EXISTING CONTRACTS**

**Budget Year 2024-2025**

**Local Government:** Minden Gardnerville Sanitation District

**Contact:** Peter V. Baratti

**E-mail Address:** peter@mgsdistrict.org

**Daytime Telephone:** 775-782-3546

Total Number of Existing Contracts: 1

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Proposed Expenditure FY 2024-25 | Proposed Expenditure FY 2025-26 | Reason or need for contract: |
|---|---|---|---|---|---|---|
| 1 | Casey Neilon | 7/1/2021 | 6/30/2024 | $ 20,000 | $ - | Yearly Audit |
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| 18 | | | | | | |
| 19 | | | | | | |
| 20 | Total Proposed Expenditures | | | 20,000 | | |

Additional Explanations (Reference Line Number and Vendor):

## SCHEDULE OF PRIVATIZATION CONTRACTS
### Budget Year 2024-2025

**Local Government:** Minden Gardnerville Sanitation District
**Contact:** Peter V. Baratti
**E-mail Address:** peter@mgsdistrict.org
**Daytime Telephone:** 775-782-3546

Total Number of Privatization Contracts: 0

| Line | Vendor | Effective Date of Contract | Termination Date of Contract | Duration (Months/ Years) | Proposed Expenditure FY 2024-25 | Proposed Expenditure FY 2025-26 | Position Class or Grade | Number of FTEs employed by Position Class or Grade | Equivalent hourly wage of FTEs by Position Class or Grade | Reason or need for contract: |
|---|---|---|---|---|---|---|---|---|---|---|
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| 8 | Total | | | | | | | | | |

Attach additional sheets if necessary.